



Secondary Education Committee CLG Means Tested Grant 2020/21 Grant Calculator

Use the template below to calculate your Net Reckonable income. Please be aware that the template below is an estimation of your grant level and does not guarantee you of the grant level that you will receive.

After Tax Income:

Less:

Dependent Child Allowance (see page 2):

Rent/ mortgage (Max €30,000):

Plus:

Liquid assets value exceeding €80,000:

Estimated Net Reckonable Income:

Non family home/business property assets are also assessed with an allowance of €375,000 for Net Asset Value (value less related debt). An application with a Net Asset Value exceeding this allowance will fail the means test. For more information on how the SEC Means Test is conducted, please see: www.secgrant.ie/how-to-apply/

Use the Table below to estimate the grant you may receive. Please be aware, the grant amounts for the 2020/21 school are to be confirmed.

Band	Net Reckonable Income	Day	Boarder
Band 1	€0 - €20,000	€3,081	€3,217
Cavan Royal			€3,199
Royal & Prior		N/A	€3,300
Band 2	€20,000 - €25,000	€2,568	€3,669
Band 3	€25,000 - €30,000	€2,055	€3,136
Band 4	€30,000 - €35,000	€1,542	€3,597
Band 5	€35,000 - €40,000	€1,029	€2,055
Band 6	€40,000 - €45,000	€516	€1,029
Band 7	€45,000 - €50,000	€258	€516
Band 8	€50,000 - €60,000	€150	€250



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To find your dependent child allowance, use the table below:

Dependent Children Allowance		1 at 3rd level	2 at 3rd level	3 at 3rd level
1	€4,305			
2	€7,380	€9,430		
3	€10,455	€12,505	€14,555	
4	€13,530	€15,580	€17,630	€19,680
5	€16,605	€ 18,655	€20,705	€22,755
6	€19,680	€ 21,730	€23,780	€25,830
7	€22,755	€ 24,805	€26,000	€28,905