



## Secondary Education Committee Means Tested Grant 2021/22 Grant Calculator

*Use the form below to calculate your Net Reckonable Income. Please be aware that the form below is an estimation of your grant level and does not guarantee you of the grant level that you will receive. All applications are subject to verifying documents and the detailed provisions of the grant scheme*

After Tax Income:

Less:

Dependent Child Allowance (see page 2):

Rent/ mortgage (Max €30,000):

Plus:

Liquid assets value exceeding €80,000:

### Estimated Net Reckonable Income:

Non-family home/business property assets are also assessed with an allowance of €375,000 for Net Asset Value (value less related debt). An application with a Net Asset Value exceeding this allowance will normally fail the means test. For more information on how the SEC Means Test is conducted, please see: [www.secgrant.ie/how-to-apply/](http://www.secgrant.ie/how-to-apply/)

*Use the Table below to estimate the grant you may receive. Please be aware, the grant amounts for the 2021/22 school are to be confirmed.*

Band	Net Reckonable Income	Day Grant	Boarding Grant
Band 1	€0 - €20,000	€3,174	€8,466
<i>Cavan Royal</i>			€8,199
<i>Royal &amp; Prior</i>		N/A	€6,400
Band 2	€20,000 - €25,000	€2,646	€6,870
Band 3	€25,000 - €30,000	€2,118	€5,292
Band 4	€30,000 - €35,000	€1,590	€3,705
Band 5	€35,000 - €40,000	€1,062	€2,118
Band 6	€40,000 - €45,000	€534	€1,062
Band 7	€45,000 - €50,000	€267	€534
Band 8	€50,000 - €60,000	€156	€258



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To find your dependent child allowance, use the table below:

	<b>Dependent Children Allowance</b>	<b>If 1 is at 3rd level use:</b>	<b>If 2 are at 3rd level use:</b>	<b>If 3 are at 3rd level use:</b>
<b>1</b>	€4,980			
<b>2</b>	€9,960	€12,049		
<b>3</b>	€14,940	€17,029	€19,118	
<b>4</b>	€19,920	€22,009	€24,098	€26,187
<b>5</b>	€24,900	€26,989	€29,078	€31,167
<b>6</b>	€29,880	€31,969	€34,058	€36,147
<b>7</b>	€34,860	€36,949	€39,038	€41,127

**Examples:** *I have 3 dependent children and 1 of them is attending third level, so my dependent child allowance is €17,029*

*I have 3 dependent children all attending either primary or secondary school, so my dependent child allowance is €14,940*