

1 Calculation - Income Tax

Income

Gross Employment/Pension for Universal Social Charge-Spouse	13292
Exempt Woodland Income for PRSI/USC-Self	2998

FARMER-Self	36790
Taxed Interest-Self	2485
Taxed Interest-Spouse	1332
Emoluments-Spouse	13292

Total Income 53899

Capital Allowances / Losses / PAYE Expenses

Mach&Plant - FARMER-Self	3073
Ind/Farm Bldgs - FARMER-Self	4415
Expenses in Employment-Spouse	127

Net Position

Income*	53899
Less Capital Allowances/Losses/PAYE Expenses	7615
Total	46284

Allowances / Reliefs / Deductions

Total 0

Taxable Income

Taxable Income 46284

Charged To Tax As Follows

Standard Rate	42467 @ 20% = 8493.40
Relevant Rate	3817 @ 41% = 1564.97
Amount of tax chargeable for this period	10058.37

Credits / Reliefs set against Tax on Income

Retention Tax Credit	1564.97
Personal Credit	3300.00
PAYE Credit	1650.00
Health Expenses	366.00
Total	6880.97
Net Tax Liability	3177.40

2.1 Computation USC - self

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2.2 Computation USC - Spouse

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3.1 Computation - PRSI (self)

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3.2 Computation - PRSI (Spouse)

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4 Computation of final liability

Income Tax	10058.37
USC due self	1405.60
USC due spouse	224.98
PRSI due self	1391.40
PRSI due spouse	53.28
Total amount of tax chargeable for this period	13133.63

Less

Credits set against income tax (shown above) 6880.97

Additional Credits / Reliefs