

# 1 Calculation - Income Tax

## Income

Gross Employment/Pension for Universal Social Charge-Spouse	13292
Exempt Woodland Income for PRSI/USC-Self	2998

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FARMER-Self	36790
Taxed Interest-Self	2485
Taxed Interest-Spouse	1332
Emoluments-Spouse	13292

**Total Income** 53899

## Capital Allowances / Losses / PAYE Expenses

Mach&Plant - FARMER-Self	3073
Ind/Farm Bldgs - FARMER-Self	4415
Expenses in Employment-Spouse	127

## Net Position

Income*	53899
Less Capital Allowances/Losses/PAYE Expenses	7615
<b>Total</b>	46284

## Allowances / Reliefs / Deductions

**Total** 0

## Taxable Income

**Taxable Income** 46284

## Charged To Tax As Follows

Standard Rate	42467 @ 20% = 8493.40
Relevant Rate	3817 @ 41% = 1564.97
<b>Amount of tax chargeable for this period</b>	10058.37

## Credits / Reliefs set against Tax on Income

Retention Tax Credit	1564.97
Personal Credit	3300.00
PAYE Credit	1650.00
Health Expenses	366.00
<b>Total</b>	6880.97
<b>Net Tax Liability</b>	3177.40

## 2.1 Computation USC - self

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## 2.2 Computation USC - Spouse

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## 3.1 Computation - PRSI (self)

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## 3.2 Computation - PRSI (Spouse)

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## 4 Computation of final liability

Income Tax	10058.37
USC due self	1405.60
USC due spouse	224.98
PRSI due self	1391.40
PRSI due spouse	53.28
<b>Total amount of tax chargeable for this period</b>	13133.63

**Less** Credits set against income tax (shown above) 6880.97

## Additional Credits / Reliefs